

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

December 9, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, December 9, 2021, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:20 a.m.

COMMITTEE MEMBERS PRESENT

Mayor Billy D'Aquila – Chairman
Mr. David Rabalais – Vice Chairman
Ms. Mary Adams – Secretary/Treasurer
Mr. Guy Cormier
Mr. Mack Dellafosse
Mr. Jim Holland

COMMITTEE MEMBER ABSENT

Mayor David Camardelle

ADVISORY COMMITTEE PRESENT

Mayor David Butler, II

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Government Consultants
Johnny Berthelot – City of Gonzales
Lauren Tarver – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
Adam Parker – Butler Snow Law Firm
Todd Burrall – Regions Bank
Stephanie Blanchard – SBC
Ty Delee – SBC
Danny Dufreche – P.A.R.D

Charlie Butler – Woodworth, LA
Carmen Lavergne – Butler Snow Law Firm
Tommy Hessburg – Butler Snow Law Firm
Jason Akers – Foley & Judell
Melanie Harvey – Government Consultants
Mayor Tim Monceaux – City of Crowley
Gordon King – Government Consultants
Beth Zeigler – Hancock Whitney Bank

AMENDMENT TO AGENDA:

Mr. David Rabalais as Vice Chairman opened the meeting, explained there was a request to amend the Executive Committee meeting agenda to add a technical request for the City of Baker School District. Mr. Rabalais asked for public comment and with none presented, a motion to amend the Executive Committee meeting agenda to add the City of Baker School District technical request was made by Mr. Mack Dellafosse, seconded by Ms. Mary Adams and with no opposition the motion carried.

MINUTES:

Minutes of the LCDA Executive Committee meeting of November 10, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. David Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of November 10, 2021 was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of November 30, 2021 the LCDA had earned 186% of the budgeted revenues, while incurring 96% of budgeted expenditures. A motion to accept the November 30, 2021 budget report was made by Mr. Guy Cormier, seconded by Mr. Jim Holland and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:**East Ascension Consolidated Gravity Drainage District No. 1 Project, Series 2021**

Mr. Ty Carlos explained the Development Committee was presented with a preliminary request for the East Ascension Consolidated Gravity Drainage District No. 1 Project for NTE \$3,590,000 in revenue refunding bonds to refund all or a portion of the Series 2015, fund a reserve fund or purchase a surety, if necessary, pay the cost of the bonds and repayment of the bonds would come from an ad valorem tax and a sales and use tax current being levied. A motion to accept the preliminary request was made by Ms. Mary Adams, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

Terrebonne Parish School Recovery Project, Series 2022

Mr. Ty Carlos explained the Development Committee was presented with a preliminary request for the Terrebonne Parish School Recovery Projects for NTE \$200,000,000 in revenue bonds for financing the damage demolition, repair, reconstruction, renovation, restoration and improvement of its facilities, fund a reserve fund, pay the costs of the bonds and repayment of the bonds would come from Lawfully Available Funds of the District. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and without an objection the motion carried.

TECHNICAL AMENDMENT:**City of Baker School District**

Mr. Ty Carlos explained the Development Committee was presented with a preliminary request for the City of Baker School District requesting a technical amendment to approvals granted on September 12, 2019, and November 14, 2019. Mr. Carlos explained the resolution hires Piper Sandler & Co. to serve as the Placement Agent in connection with the financing, authorizing the execution and delivery of a Preliminary Limited Offering Memorandum and a Limited Offering Memorandum. A motion to accept the technical amendment request was made by Mr. Jim Holland, seconded by Mr. Guy Cormier and without an objection the motion carried.

FINAL APPROVAL REQUEST:

St. John the Baptist School Board Hurricane Recovery Project, Series 2021

Mr. Jason Akers of Foley & Judell as Bond Counsel presented the final project request for St. John the Baptist School Board Hurricane Recovery Project, Series 2021 to the Executive Committee. Mr. Akers explained the final request was for NTE \$30,000,000 in revenue bonds to pay for costs associated with debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of the Board's campuses and facilities resulting from Hurricane Ida and repayment of the bonds would come from Lawfully Available Funds of the District. A motion to accept the final request was made by Mr. Mack Dellafosse, seconded by Ms. Mary Adams and without an objection the motion carried.

OTHER BUSINESS: None

BUDGET & PERSONNEL COMMITTEE REPORT:

Mr. Jim Holland, Budget & Personnel Committee Chairman explained to the Executive Committee they received the final proposed 2022 Budget by Executive Director Ty Carlos. Mr. Holland explained the final proposed 2022 Budget include 4% salary increase for the Executive Director effective January 1, 2022, additionally a \$1,600.00 annual increase in auto allowance is recommended as part of the budget. A motion to accept the 2022 Budget was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without objection the motion carried.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Rabalais explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending November 30, 2021 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Jim Holland seconded by Ms. Mary Adams and with no opposition the motion carried.

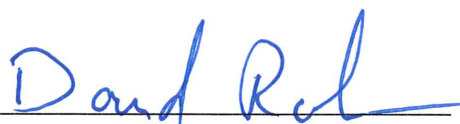
Advisory Comment: None

PUBLIC COMMENT:

Chairman D'Aquila asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mr. Jim Holland and with no opposition the motion carried.



Mr. David Rabalais
Vice Chairman